



FINANCIAL CRIME PREVENTION CONSULTING SERVICES

The need for financial crime prevention has never been greater. As technology evolves and improves, so does the level of sophistication and determination of digital crime. To persevere, organizations must continuously innovate their processes and strategies to stay ahead and avoid paralyzing risk. By implementing state-of-the-art financial crime strategies, companies achieve greater competitiveness, quicker response times, and more efficient ways to keep their data – and that of their customers – protected.

THE IMPACT OF FINANCIAL CRIME

Rising global economic crime rates



- One in three organizations have been impacted by economic crime.
- 45% of Financial Services, Retail, Consumer and Communications industries have been victims of crime.

Increasing government intervention



- More stringent rules and regulations.
- Costly fines associated with negligence.

Technological advances



- Cybercrime is no longer just an IT problem- it affects the entire organization.
- 39% of Financial Services companies and 17% of other industries reported crime through technology.

New detection and prevention methods



- In 2014, over 20% of Financial Service companies did not know what methods can be implemented to prevent financial crime.

HOW TIM TECH CONSULTS CAN HELP

Tim Tech Consults’s Financial Crime Prevention services helps large, global organizations design, improve and evolve their financial crime programs and operation. Through a combination of consulting, implementation and managed services, we help our clients lower the risk and impact of digital crime, while reducing the operational burden and costs associated with managing money laundering and financial fraud prevention operations. Tim Tech Consults’s Financial Crime Services help our clients with:

Money Laundering

- Batch Processing
- FATCA Compliance
- Watchlist Screening
- Know Your Customer
- Transaction Monitoring
- Customer Due Diligence
- Processing & Automation
- End to End Transfer Solutions
- Suspicious Activity Monitoring
- Counter Terrorism Compliance

Regulation Adherence

- Financial Crime
- Prevention Lifecycle
- Opportunity Management: Workflow Management, Case Management, False Positives Analysis, Automate and Accurate Reporting

IT Landscape

- Hardware: Hardware Refresh, Migrations, Setup, Tuning
- Cloud Services: AWS, Windows Azure, Rackspace
- Middleware: Server Patching, Security Scans, User Management, Monitoring, Setup
- Operation: DRP/BCP, Application Support, Integrations, Transformation, Custom
- Automation & Improvements

Fraud Prevention

- Deposit Fraud
- Credit Card Fraud
- Check Fraud
- Wire Transfer Fraud
- Employee Fraud
- Banking fraud

OUR APPROACH

The Tim Tech Consults Financial Crime Prevention Blueprint provides the foundational elements of an evolved, resilient digital financial crime prevention organization. Through our Blueprint, we help organizations analyze current gaps and provide a roadmap for improvement, including a transition playbook, process map and maturity model that deals with ever-evolving crime vectors. Our comprehensive strategy focuses on your end-to-end operations, and offers a holistic approach to ensuring your organization's security. Our services are intended to:

- Promote safe financial operations
- Prevent financial crime loss
- Adhere to regulations
- Decrease fines
- Increase revenue
- Reduce cost
- Identify custom solutions

THE TIM TECH CONSULTS ADVANTAGE

Compelling practical model.

At Tim Tech Consults, we have refined our strategy to understand your company's 'big picture', while still focusing on each individual detail. Our process and technology experts work to ensure that your Financial Crime strategy is executable and implementable, and results in a faster, leaner, and more streamlined operation.

Proximity.

In today's digital economy, collaboration is key. Our experts are primarily available during normal US business hours, with dedicated centers in multiple Nearshore locations, enabling a responsive engagement model that's flexible, adaptable and responsive. Cultural Proximity adds additional benefit of improved engagement with functional and business leaders.

TIM TECH CONSULTS CLIENT BENEFITS

Through our Financial Crime Prevention services, our clients have experienced:

Cost Avoidance

99% in fine reduction

600M USD average in fine/
settlement savings

30% lower investigation costs

Operational Efficiency

20% OpEx savings

40% savings on employee costs

50% decrease in hardware costs

Improved Operations

99% processing time reduction

5% opportunity volume increase

0.5% fraud decrease on revenue
for merchants

Tim Tech Consults Financial Crime Services

is based on a robust and mature framework that covers the entire Financial Crime Prevention Life Cycle, from the initial assessment of your organization to the implementation of Business Processes, Tools, Management, Implementation, Governance and the Technology Landscape required for ongoing operations.

Lean and streamlined operations.

Our financial crime specialists have extensive experience working with Fortune 50 clients on their digital crime security platforms. Through our interactions, we have developed a time-tested and mature approach that's also practical, efficient, and ever-evolving.

Americas focus.

For over 30 years, Tim Tech Consults has focused extensively on the Americas region. From Canada to Argentina, we are familiar with the business and cultural approaches of business interactions in each region, and can provide our clients with the country-level insights they need to be successful.

ABOUT TIM TECH CONSULTS

Founded in 2010, Tim Tech Consults is an African leading provider of process-driven IT solutions with 10 years of Expertise in 3 Offices in East Africa with 15 Global Delivery Centers on the Global. Tim Tech Consults helps improve time-to-business-solution, lower costs of existing applications, deliver better engineered and tested applications, and produce predictable outcomes for top-tier corporations in over 5 countries. Through on-site, on-shore and its trademarked Global Nearshore service delivery models, Tim Tech Consults teams with CIOs to constantly increase the business value of IT. Tim Tech Consults is the creator and a leader of the nearshore industry.

Tim Tech Consults

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